



PALM DESERT
CALIFORNIA

HOUSING SUCCESSOR ANNUAL REPORT
Palm Desert Housing Authority as Housing Successor

Fiscal Year 2024-25

TABLE OF CONTENTS

INTRODUCTION	3
HOUSING SUCCESSOR.....	3
SCOPE OF THIS HOUSING SUCCESSOR ANNUAL REPORT	3
ASSETS TRANSFERRED TO THE HOUSING SUCCESSOR	3
BACKGROUND	4
LEGAL REQUIREMENTS PERTAINING TO HOUSING SUCCESSORS.....	4
PERMITTED USES OF HOUSING ASSET FUNDS.....	5
LIMITS ON THE ACCUMULATION OF HOUSING FUNDS (EXCESS SURPLUS).....	7
HOUSING ASSET FUND ACTIVITY.....	8
DEPOSITS	8
ENDING CASH AND FUND BALANCE.....	9
HOUSING SUCCESSOR PORTFOLIO.....	9
REAL PROPERTIES AND DISPOSITION STATUS.....	11
LOANS RECEIVABLE	11
COMPLIANCE WITH EXPENDITURES & PRODUCTION LIMITS	12
PROPORTIONALITY REQUIREMENTS	12
SENIOR RENTAL HOUSING LIMIT COMPLIANCE.....	13
EXCESS SURPLUS	14
OTHER INFORMATION	15
TRANSFERS TO OTHER HOUSING SUCCESSORS.....	15
HOMEOWNERSHIP UNIT INVENTORY	15
APPENDIX 1 – HOUSING ASSET TRANSFER FORM	16
APPENDIX 2 - HOUSING SUCCESSOR ANNUAL REPORT REQUIREMENTS.....	17
APPENDIX 3 – HOUSING ASSET FUND EXPENDITURE REQUIREMENTS	18

INTRODUCTION

This Housing Successor Agency Annual Report (“Annual Report”) represents information on Fiscal Year (“FY”) 2024-25 expenditures and activities as required by Health and Safety Code (“HSC”) Section 34176.1(f), including but not limited to a housing successor’s compliance with certain expenditure activities over the year as well as a five- and ten-year planning period.

HOUSING SUCCESSOR

The Palm Desert Housing Authority (“Housing Authority”) is the Housing Successor Agency (“Housing Successor”) to the former Palm Desert Redevelopment Agency (“Agency”), which was dissolved with all other agencies statewide by the Legislature in 2012. At the time of dissolution, a housing successor was to be selected for transfer of, and to be responsible for, the remaining assets and liabilities of a former redevelopment agency. The Housing Successor is responsible for maintaining housing assets transferred from the former Agency. Its main goal is to provide affordable housing for the City of Palm Desert (“City”) residents.

SCOPE OF THIS HOUSING SUCCESSOR ANNUAL REPORT

This Annual Report is limited to the Housing Authority’s activities as it relates to its role as a housing successor. This may include, but is not limited to, financial activities, property disposition, loan administration, monitoring of covenants, and affordable housing development. This Annual Report describes compliance with various annual, five-year, and ten-year housing expenditure and production requirements. The Housing Successor is subject to income proportionality in a five-year compliance period (FYs 2024-25 through 2028-29). This Annual Report details progress meeting requirements and represents the first reporting year within the new compliance period.

The Housing Authority’s audited financial statements will be posted on the City website when available. This report is an addendum to the Housing Element Annual Progress Report required by Government Code Section 65400, which is submitted to HCD by April 1 annually.

ASSETS TRANSFERRED TO THE HOUSING SUCCESSOR

Upon the statewide dissolution of redevelopment in 2012, all rights, powers, committed assets, liabilities, duties, and obligations associated with the housing activities of the Agency were transferred to the Housing Successor. The Housing Successor prepared a Housing Asset Transfer (“HAT”) form that provided an inventory of all housing assets transferred from the Agency to the Housing Successor.

This included:

1. Real properties;
2. Low and Moderate Income Housing Fund (“LMIHF”) encumbrances;
3. Rents and Operations; and
4. Loans/Grants receivables.

All items on the HAT were approved by the California Department of Finance (“DOF”) on August 31, 2012. It is important to distinguish that Housing Successor assets that were not transferred from the former Agency or generated by or purchased with assets from the former Agency, are not subject to HSC Section 34176.1. A copy of the HAT is provided as Appendix 1.

BACKGROUND

This section summarizes the legal requirements for the use of housing successor assets that are addressed in this Annual Report.

LEGAL REQUIREMENTS PERTAINING TO HOUSING SUCCESSORS

In general, housing successors must comply with three major requirements pursuant to HSC Section 34176.1:

1. Expenditures and housing production are subject to income and age targets.
2. Housing successors may not accumulate an “excess surplus,” or a high unencumbered Housing Asset Fund balance based on certain thresholds.
3. Properties must be developed with affordable housing or sold within five to ten years of the DOF approving the HAT.

Appendix 2 provides a detailed summary of the reporting requirements that are addressed in this Annual Report.

PERMITTED USES OF HOUSING ASSET FUNDS

Pursuant to HSC Section 34176.1, former Agency assets and the revenues generated by those assets, are maintained in a Low and Moderate Income Housing Asset Fund (“Housing Asset Fund”).¹ The Housing Asset fund replaced the former Agency’s Low and Moderate Income Housing Fund. Housing Asset Funds may be spent on:

- **Administrative costs** for the operation of the housing successor agency. The law allows a housing successor to spend the greater of:
 - \$200,000 per year adjusted annually for inflation, or
 - 5% of the statutory value of real property owned by the housing successor and the value of loans and grants receivable from the HAT (“Portfolio”), whichever is greater.

Although the California Department of Housing and Community Development (“HCD”) has not yet published the update for FY 2024-25, applying the same methodology and index HCD has previously used would yield a limit adjusted for inflation for FY 2024-25 of \$270,700. The Housing Successor’s FY 2024-25 Portfolio value was \$92,070,977, of which 5% is \$4,603,549. The FY 2024-25 administrative cost limit is the higher figure of \$4,603,549.

- **Homeless prevention and rapid rehousing services** up to \$500,000 per year if the former redevelopment agency did not have any outstanding inclusionary housing or replacement housing production requirements as of 2012. The Housing Authority is eligible for this expense because the former Agency had met its inclusionary housing and replacement housing production requirements upon dissolution.
- **Affordable housing development** assisting households up to 80 percent of the Area Median Income (“AMI”), subject to specific income and age targets over a five-year period.

Five-Year Income Proportionality on Development Expenditures: Any Housing Asset Funds may be spent on the development of affordable housing projects affordable to low, very low, and extremely low income households. “Development” is defined as “new construction”, acquisition

¹ The Housing Asset Fund replaced the former Agency’s Low and Moderate Income Housing Fund.

and rehabilitation, substantial rehabilitation as defined in HSC Section 33413, the acquisition of long-term affordability covenants on multifamily units as described in HSC Section 33413, or the preservation of an assisted housing development that is eligible for prepayment or termination or for which within the expiration of rental restrictions is scheduled to occur within five years.

Over each five-year compliance period, the current one beginning July 1, 2024, at least 30 percent of such development expenditures must assist extremely low income households (30% of AMI), while no more than 20 percent may assist low income households (between 60-80% of AMI). The balance of the funds may be used on very low income households (defined as households earning between 30% and 60% of AMI).

The Housing Successor will make efforts to comply with the current five-year compliance period, which runs from July 1, 2024, to June 30, 2029.

Note that housing successors must report expenditures by category each year, but compliance with income proportionality limits is measured every five years. For example, a housing successor could spend all its funds in a single year on households earning between 60-80% of AMI, as long as it was 20% or less of the total expenditures during the five-year compliance period.

Should a housing successor not spend at least 30% of its development expenditures for extremely low income households, or exceeds the amount spent on low income households, future expenditures are subject to greater restriction until these proportionality targets are met.

Specifically, if a housing successor is unable to spend at least 30% of its development expenditures on extremely low units, it is required to increase this spending to 50% until compliant with the 30% threshold; a housing successor that spends more than 20% of its development expenditures on low income units cannot spend any further funds on low income developments until it is at or below the 20% threshold.

As such, tracking these expenditures and their progress over the corresponding five-year period is an important function of this Annual Report.

Ten-Year Age Proportionality on Units Assisted: If more than 50% of the total aggregate number of rental units produced by the city, housing successor, or former redevelopment agency during the past 10 years are restricted to seniors, the housing successor may not spend more Housing Asset Funds on senior rental housing.

It is important to stress that Housing Successor expenditure and production requirements are measured on different timeframes:

- **One-Year Limits:** Administrative Allowance and Homeless Prevention Allowance. Compliance evaluated annually and resets every year.
- **Five-Year Limit:** Expenditures by Income Level. Compliance is evaluated over a fixed five-year period set by law, the current period is July 1, 2024, to June 30, 2029.
- **Ten-Year Limit:** Number of Senior Deed-Restricted Units Assisted. Compliance is evaluated based on a rolling ten-year period that is different every year.

Appendix 3 describes Housing Asset Fund expenditure requirements in more detail, including the types of costs eligible in each category.

LIMITS ON THE ACCUMULATION OF HOUSING FUNDS (EXCESS SURPLUS)

State law limits how much cash a housing successor may retain and, if it fails to commit and spend these dollars in a reasonable timeframe, ultimately penalizes the housing successor by requiring unspent funds to be transferred to HCD for use on State housing programs.

HSC Section 34176.1(d) establishes a limit, known as an “excess surplus” on the amount of unencumbered Housing Asset Funds based on the greater of the following:

- \$1,000,000, or
- The total amount of deposits made into the Housing Asset Fund over the preceding four years.

Only amounts in excess of this threshold are considered an excess surplus. Once an excess surplus is determined, a housing successor must account for these funds separately and encumber said monies within three years. If after the third year the excess surplus has not been fully encumbered, the remaining balance of the excess surplus is to be transferred to HCD within 90 days. HCD is permitted to use these transferred excess surplus funds anywhere in the State under its Multifamily Housing Program or the Joe Serna, Jr. Farmworker Housing Grant Program.

As part of the Annual Report, a housing successor must disclose any excess surplus and describe the housing successor’s plan for eliminating this excess surplus.

HOUSING ASSET FUND ACTIVITY

This section summarizes the Housing Asset Fund activities of the Housing Successor for FY 2024-25.

In 2022, the City in partnership with the County of Los Angeles, formed the Palm Desert Enhanced Infrastructure Financing District (“EIFD”). The Palm Desert EIFD aims to support public infrastructure, low- and moderate-income housing, workforce housing, rehabilitation, and brownfield environmental mitigation and remediation. With regards to housing, the Palm Desert EIFD implements a 20% affordable housing set-aside for the acquisition, construction, or rehabilitation of housing for persons of very low, low, and moderate income, as defined in Sections 50105 and 50093 of the Health and Safety Code, for rent or purchase as further described in the adopted Infrastructure Financing Plan (“IFP”). The Palm Desert EIFD governing board and the Public Financing Authority (“PFA”) would coordinate with the Palm Desert Housing Authority to implement and administer these funds and projects. This action may provide the Housing Authority with an ongoing source of revenue for housing related projects in the future.

DEPOSITS

As detailed in Table 1. The total cash deposited by the Housing Authority into the Housing Asset Fund for FY 2024-25 was approximately \$1.8 million.

Table 1: Housing Asset Fund Deposits 2024-25

Balance Type	Amount
Interest Income	1,786,095
Loan Payoffs/ Residual Receipts	-
Charges for Services	68,979
Miscellaneous	37,996
Total	\$ 1,893,070

ENDING CASH AND FUND BALANCE

As of June 30, 2025, the Housing Asset Fund balance was approximately \$53.7 million, as shown in Table 2. Of this amount, approximately \$32 million in cash is available to the Housing Authority.

Table 2: Housing Asset Fund - Ending Balance as of June 30, 2025

Balance Type	Amount
Cash	53,769,892
Amounts Deposited for ROPS	-
Land Held for Resale	(61,516)
Interest Receivables	(267,895)
Notes Receivables	(21,413,813)
Accounts Payable	(15,333)
Prepaid Costs	(600)
Ending Balance	\$ 32,010,735

HOUSING SUCCESSOR PORTFOLIO

As of FY 2024-25, the housing successor portfolio includes, in Table 3, a statutory value of real property of \$70.6 million and a value of loans receivable of \$21.4 million, for a total of \$92 million.

The Housing Successor oversees four loans to developers as detailed below:

- PD Hovely, LP: A loan approved on June 14, 2001 to fund the construction of a multi-family affordable housing development. As of June 30, 2025 the outstanding balance was \$5,148,813.
- Palm Desert Associates: A \$6,030,000 loan approved on December 22, 2022 with a 3% interest to fund the construction of a multi-family affordable housing development.
- A0358 Monterey L.P: A \$7,235,000 loan approved on November 1, 2024 to fund the construction of 139 of the 174 affordable units at Crossings at Palm Desert Apartments.
- Chelsea Investments: A \$3,000,000 loan approved on June 13, 2024 with a 3% interest to fund the construction of Arc Village Apartments, a project with 39 multifamily affordable housing units.

Table 3: Housing Successor Real Property and Loans Receivable Portfolio

Asset	Amount
<i>Real Properties</i>	
Statutory Value of Real Property	70,657,164
<i>Subtotal</i>	70,657,164
<i>Loans Receivable</i>	
Value of Loans Receivable	21,413,813
<i>Subtotal</i>	21,413,813
Total Portfolio Value	\$ 92,070,977

Source: City of Palm Desert

REAL PROPERTIES AND DISPOSITION STATUS

HSC Section 34176.11 requires all real properties acquired by a redevelopment agency prior to February 1, 2012, and transferred to the housing successor to be developed pursuant to the requirements detailed in HSC Section 33334.16.

LOANS RECEIVABLE

A listing of the loans receivable held by the Housing Authority as of June 30, 2025, is included in Table 4. The Housing Authority currently holds a total principal balance of \$6.3 million.

Table 4: Loans Receivable

Project Name	Principal Balance Outstanding	Accrued Unpaid Interest Outstanding	Balance at June 30, 2025	Interest Rate	Maturity Date
Home Improvement Loans	324,466	-	324,466	N/A	N/A
Portola Palms Mobile Home Park	62,891	1,887	64,778	3%	30 years
Desert Rose	2,465,156	73,955	2,539,111	3%	30-45 years*
Falcon Crest	3,003,562	90,107	3,093,669	3%	30-45 years*
Acquisition, Rehabilitation, Resale	190,510	5,715	196,225	3%	30-45 years
Habitation for Humanity	327,000	9,810	336,810	7.25%	30 years or 2024
Total Loans Receivable	\$ 6,373,585	\$ 181,474	\$ 6,555,059		

**All properties acquired from the former Redevelopment Agency after June 2009 will have a 45 year restrictive covenant and are secured by a deed of trust.*

COMPLIANCE WITH EXPENDITURES & PRODUCTION LIMITS

The Housing Authority expended a total of \$64,892 for administrative costs and did not expend any funds on homeless prevention during FY 2024-25. The Housing Successor was in compliance with all annual and five- to ten-year planning period requirements as described in this section.

PROPORTIONALITY REQUIREMENTS

The current five-year compliance period covers July 1, 2024 through June 30, 2029. This Annual Report represents the first reporting year within the new compliance period (following the previous five-year compliance period of July 1, 2019 through June 30, 2024) and establishes the baseline for evaluating compliance with expenditure and income proportionality requirements. As of the current reporting period, the Housing Successor has fully complied with the Housing Asset Fund spending restrictions.

As illustrated in Figure 1, the Housing Successor complied with all Housing Asset Fund spending restrictions in FY 2024-25, including five-year compliance period income targeting requirements.

- Administrative costs of \$64,892 do not exceed the maximum administrative expenditures limit for FY 2024-25.
- No homeless prevention or rapid rehousing funds were expended in FY 2024-25.
- No housing development funds were expended in FY 2024-25, maintaining compliance with the five-year income proportionality targets. However, the Housing Successor has committed funds for Palm Villas and Arc Village.
 - In FY 2023-24, a \$3 million loan was committed for Arc Village. A total of 39 affordable housing units (32 one-bedroom, 4 two-bedroom), with 4 units reserved for extremely low income at 30% of AMI and 15 units reserved for low income at 50% of AMI for residents with developmental disabilities. Escrow closed in May 2025.
 - In FY 2022-23, a \$3.3 million loan for Palm Communities Phase I was committed, and in FY 2023-24, a \$3.4 million loan for Phase II was committed. A total of 241 affordable housing units (one, two, and three bedrooms) for families with extremely low to moderate income households. Escrow and loan disbursement for Phase I is anticipated for August 2025.

- In FY 2023-24, a total of 28 affordable units were set aside for very low income and low income households for the development of Sagecrest Apartments.

Figure 1: Fiscal Year 2024-25 Housing Asset Fund Expenditures

	Annual Limits FY 2024-25		Five-Year Limits July 1, 2024 - June 30, 2029			
	Admin/ Monitoring	Homeless Prevention	< 30% AMI Rental	31-59% AMI	60-80% AMI	Total
Prior Year's Compliance			January 1, 2024 - June 30, 2029			
FY 2024-25	\$64,892	\$0	\$0	\$0	\$0	\$0
FY 2025-26	\$0	\$0	\$0	\$0	\$0	\$0
FY 2026-27	\$0	\$0	\$0	\$0	\$0	\$0
FY 2027-28	\$0	\$0	\$0	\$0	\$0	\$0
FY 2028-29	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$64,892	\$0	\$0	\$0	\$0	\$0
Compliance Period						
FY 2024-25	\$64,892	\$0	\$0	\$0	\$0	\$0
Compliance Period Total Expenditures	\$64,892	\$0	\$0	\$0	\$0	\$0
SB 341 Limitation	\$4,603,549	\$500,000	>30%	N/A	<20%	N/A
Compliant (Yes/No)	Yes	Yes	N/A	N/A	N/A	N/A

Failure to comply with the extremely low-income requirement in any five-year compliance period will result in the Housing Successor having to ensure that 50 percent of the remaining funds are spent on extremely low-income rental units until in compliance. Exceeding the expenditure limit for low households earning between 60-80% AMI in any five-year reporting period will result in the Housing Successor not being able to expend any funds on this income category until in compliance.

SENIOR RENTAL HOUSING LIMIT COMPLIANCE

As shown in Table 5. The Housing Successor is compliant with the limit, allowing no more than 50 percent of the total aggregate number of rental units produced within the preceding ten years to be restricted to seniors.

Table 5: Deed Restricted Units Assisted in Last 10 years Completed between July 1, 2014 and June 30, 2025

Property	Senior Units	%	Non-Senior Units	%	Total Units
Total Senior Rental Housing Units	72	100%	0	100%	72
Total Multi-Family Rental Housing Units	0	0%	0	0%	0
Total	72	100%	0	0%	72

Total Deed-Restricted Senior Units: 100%
 Source: City of Palm Desert

EXCESS SURPLUS

The Housing Asset Fund may not accumulate an “excess surplus”, which is an unencumbered amount that exceeds the greater of \$1 million or the sum of deposits in the prior four fiscal years. This requirement ensures that housing successors are actively spending available Housing Asset Funds on affordable housing. Each excess surplus must be expended or encumbered within three fiscal years of the end of the fiscal year in which the excess surplus was accrued.

As shown in Table 6, the Housing Authority had accumulated an excess surplus of \$13.9 million. For the purpose of calculating the excess surplus, the fund balance as reported in Table 1 has been adjusted to deduct the amount of funds for 2024-25 that the Housing Authority received after the end of the FY.

The Housing Authority plans to reduce this excess surplus with six projects, four with requests for proposals to be issued in fiscal years 2025-26 and 2026-27, one pending HCD approval of a Surplus Land Act request, and one capital improvement project.

Table 6: Excess Surplus Calculation

Step 1: Determine Unencumbered Cash Balance From Financials			
FY 24-25: Ending Cash Balance		\$	32,010,735
Less: Encumbered Funds			
Palm Villas		\$	6,755,000
ARC Village		\$	4,680,000
Unencumbered Amount		\$	20,575,735
Step 2: Determine Greater of \$1M or Last 4 Deposits			
\$1 Million, or		\$	1,000,000
Last 4 Years' Deposits		\$	6,637,028
	2023-24	\$	2,189,391
	2022-23	\$	1,593,742
	2021-22	\$	228,525
	2020-21	\$	2,625,370
Result: Larger Number		\$	6,637,028
Step 3: Excess Surplus is Amount Step 1 Exceeds Step 2, if Any			
(1) Unencumbered Amount		\$	20,575,735
(2) Less: Larger Number from Step 2		\$	6,637,028
Excess Surplus		\$	13,938,707

Source: City of Palm Desert

The City will continue monitoring its deposits and fund balance to avoid any future excess surplus. If the Housing Successor has an excess surplus, it must be expended or encumbered within three fiscal years. If the housing successor fails to comply, it must transfer any excess surplus to HCD within 90 days of the end of the third fiscal year.

OTHER INFORMATION

TRANSFERS TO OTHER HOUSING SUCCESSORS

There were no transfers to another housing successor entity for a joint project pursuant to HSC Section 34176.1(c)(2).

HOMEOWNERSHIP UNIT INVENTORY

SB 341 requires that the Authority report on the number of for-sale housing units the Former Agency or the Authority has assisted that are subject to covenants and restrictions. The annual reporting is to include the number of units, any reasons for change to the inventory, and funds received by the Authority as a result of the loss of any unit covenants that occurred over the year. In FY 2024-25, the Housing Authority reports 266 homeownership units. One unit was added to the inventory, and two units were removed—one due to the sale of a property and one due to a loan payoff. A total of \$54,927 was returned to the Housing Successor from homeownership units.

Table 7: Homeownership Unit Inventory

Total Restricted Units	267
Restricted Units added FY 2024-25	1
Restricted Units removed FY 2024-25 ⁽¹⁾	(2)
Total Homeownership Units	266
Amount of funds returned to Housing Successor	\$ 54,927

(1) Loans removed due to sale of property and loan paid off by homeowner.

APPENDIX 1 – HOUSING ASSET TRANSFER FORM

The HAT form is attached as a separate document.

APPENDIX 2 - HOUSING SUCCESSOR ANNUAL REPORT REQUIREMENTS

Health and Safety Code Section 34176.1(f)

Housing Asset Fund Revenues & Expenditures	<p>Total amount deposited in the Housing Asset Fund for the fiscal year.</p> <p>Amount of deposits funded by a Recognized Obligation Payment Schedule (“ROPS”).</p> <p>Statement of balance at the close of the fiscal year.</p> <p>Description of Expenditures for the fiscal year, broken out as follows:</p> <ul style="list-style-type: none"> • Homeless prevention and rapid rehousing • Administrative and monitoring • Housing development expenses by income level assisted <p>Description of any transfers to another housing successor for a joint project.</p>
Other Assets and Active Projects	<p>Description of any project(s) funded through the ROPS.</p> <p>Update on property disposition efforts (note that housing successors may only hold property for up to five years, unless it is already developed with affordable housing).</p> <p>Other “portfolio” balances, including:</p> <ul style="list-style-type: none"> • Statutory value of any real property either transferred from the former Agency or purchased by the Housing Asset Fund • Value of loans and grants receivable <p>Inventory of homeownership units assisted by the former Agency or the housing successor that are subject to covenants or restrictions or to an adopted program that protects the former Agency’s investment of monies from the Low and Moderate Income Housing Fund.</p>
Obligations & Proportionality	<p>Description of any outstanding production obligations of the former Agency that were inherited by the Housing Successor.</p> <p>Compliance with proportionality requirements (income group targets), which must be upheld on a five-year cycle.</p> <p>Percentage of deed-restricted rental housing restricted to seniors and assisted by the former Agency, the Housing Successor, or the City within the past ten years compared to the total number of units assisted by any of those three agencies.</p> <p>Amount of any excess surplus, and, if any, the plan for eliminating it.</p>

APPENDIX 3 – HOUSING ASSET FUND EXPENDITURE REQUIREMENTS

Health and Safety Code Section 34176.1

Expense Category	Limits	Allowable Uses
Administration and Compliance Monitoring <i>Annual Limit</i>	\$4,603,549 maximum for FY 2024-25 (limit varies each year)	Administrative activities such as: <ul style="list-style-type: none"> Professional services (consultant fees, auditor fees, etc.) Staff salaries, benefits, and overhead for time spent on Housing Successor administration Compliance monitoring to ensure compliance with affordable housing and loan agreements Property maintenance at Housing Successor-owned properties <p>Capped at \$200,000 adjusted annually for inflation or 5% of the statutory value of real property owned by the housing successor and the value of loans and grants receivable from the HAT (“Portfolio”), whichever is greater.</p>
Homeless Prevention and Rapid Rehousing Solutions <i>Annual Limit</i>	\$500,000 maximum per fiscal year	<ul style="list-style-type: none"> Services for individuals and families who are homeless or would be homeless but for this assistance, including: Contributions toward the construction of local or regional homeless shelters Housing relocation and stabilization services including housing search, mediation, or outreach to property owners Short-term or medium-term rental assistance Security or utility deposits Utility payments Moving cost assistance Credit repair Case management Other appropriate activities for homelessness prevention and rapid rehousing of persons who have become homeless.
Affordable Housing Development	No spending limit, but must comply with income and age targets	“Development” includes: <ul style="list-style-type: none"> New construction Acquisition and rehabilitation Substantial rehabilitation Acquisition of long-term affordability covenants on multifamily units Preservation of at-risk units whose affordable rent restrictions would otherwise expire over the next five years

Health and Safety Code Section 34176.1

Expense Category	Limits	Allowable Uses
	<p>Income Targets</p> <p><i>Fixed Five-Year Compliance Period</i></p> <p><i>(FY 2024-25 to 2028-29)</i></p>	<p>Every five years (currently FYs 2024-25 – FY 2028-29), Housing Asset Funds must meet income targets:</p> <ul style="list-style-type: none"> • At least 30% on extremely low income rental households (up to 30% AMI or “Area Median Income”) • No more than 20% on low income households (60-80% AMI) <p>Moderate and above moderate income households may not be assisted (above 80% AMI).</p> <p>Failure to comply with the extremely low income requirement in any five-year compliance period will result in having to ensure that 50 percent of remaining funds be spent on extremely low income rental units until in compliance.</p> <p>Exceeding the expenditure limit for low households earning between 60-80% AMI in any five-year reporting period will result in not being able to expend any funds on these income categories until in compliance.</p>
	<p>Age Targets</p> <p><i>Rolling Ten-Year Period</i></p>	<p>For the prior ten years (resets every year), a maximum of 50% of deed-restricted rental housing units assisted by the Housing Successor or its host jurisdiction may be restricted to seniors.</p> <p>If a housing successor fails to comply, Housing Asset Funds may not be spent on deed-restricted rental housing restricted to seniors until in compliance.</p>

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS	LOAN DATE	LOAN AMOUNT
HOME IMPROVEMENT PROGRAM LOANS		
1 77270 Michigan Drive	2/26/2010 \$	27,265.00
2 74210 Goleta Avenue	5/20/2011 \$	45,000.00
3 75316 Kelsey Circle	9/25/2009 \$	6,050.00
4 75376 Kelsey Circle North	5/6/2011 \$	27,692.98
5 72723 Beavertail Street	3/10/2011 \$	26,947.00
6 74451 DeAnza Way	7/1/2009 \$	45,000.00
HABITAT FOR HUMANITY		
43101 Virginia Ave	1/29/2009	20,000.00
74065 Goleta Ave	6/23/2010 \$	20,000.00
74490 Goleta Ave	4/29/2015	44,500.00
43935 Buena Circle	9/29/1998	30,000.00
73310 Catalina Way	10/3/2000 \$	35,000.00
74470 Goleta Ave	1/15/2004 \$	44,500.00
74016 El Cortez Way	9/15/2010 \$	31,000.00
74030 Goleta Ave	5/27/2011 \$	42,600.00
44885 San Benito Circle	7/26/2017 \$	25,200.00
44879 San Benito Circle	1/15/2017 \$	34,200.00
ACQUISITION, REHAB, RESALE LOANS		
42662 Rebecca Road	10/25/2000 \$	22,000.00
73386 Royal Palm	5/29/2002 \$	35,000.00
74047 San Marino	10/23/2006 \$	68,510.00
42740 Rebecca Road	5/16/2001 \$	30,000.00
73378 Royal Palm	7/23/1998 \$	35,000.00
PORTOLA PALMS LOANS		
126 Portola Palms	9/30/1994 \$	2,925.00
8 Portola Palms	9/30/1994 \$	2,925.00
62 Portola Palms	1/19/1996 \$	28,217.00
34 Portola Palms	9/30/1994 \$	2,925.00
DESERT ROSE LOANS		
1 75-379 SOUTH KELSEY CIRCLE (Restrictions Only)	4/24/2002 \$	-
2 75-369 SOUTH KELSEY CIRCLE	6/28/1996 \$	11,934.00
3 75-367 SOUTH KELSEY CIRCLE	7/31/1996 \$	17,901.00
4 75-359 SOUTH KELSEY CIRCLE	7/10/1996 \$	8,944.00
5 75-357 south KELSEY CIRCLE	3/31/2009 \$	23,100.00
6 75-349 SOUTH KELSEY CIRCLE	6/28/2002 \$	17,876.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
7	75-347 SOUTH KELSEY CIRCLE	4/7/2000	\$ 31,575.00
8	75-339 SOUTH KELSEY CIRCLE	10/23/2003	\$ 27,560.00
9	75-337 SOUTH KELSEY CIRCLE	8/9/1996	\$ 16,269.00
10	75-329 SOUTH KELSEY CIRCLE	8/4/1998	\$ 50,777.00
11	43-940 ROCKROSE COURT	6/19/1996	\$ 8,944.00
12	43-960 ROCKROSE COURT	7/25/1996	\$ 8,009.00
13	43-980 ROCKROSE COURT	6/27/1996	\$ 13,492.00
14	43-995 ROCKROSE COURT	4/29/1998	\$ 1,589.00
15	43-975 ROCKROSE COURT (Restrictions Only)	6/28/1996	\$ -
16	43-955 ROCKROSE COURT	7/25/1996	\$ 11,496.00
18	43-915 ROCKROSE COURT	6/17/2004	\$ 500.00
19	43-905 ROCKROSE COURT	6/28/1996	\$ 11,501.00
20	75-319 SOUTH KELSEY CIRCLE	10/22/2002	\$ 3,300.00
21	75-309 SOUTH KELSEY CIRCLE	6/26/2002	\$ 5,000.00
22	75-307 SOUTH KELSEY CIRCLE	5/2/1997	\$ 1,479.00
23	75-299 SOUTH KELSEY CIRCLE	3/2/2009	\$ 11,199.00
24	75-297 SOUTH KELSEY CIRCLE	5/10/2000	\$ 4,000.00
25	75-294 NORTH KELSEY CIRCLE	4/18/2001	\$ 17,945.00
26	75-296 NORTH KELSEY CIRCLE	12/17/1996	\$ 17,478.00
27	75-304 NORTH KELSEY CIRCLE	4/24/2015	\$ 20,000.00
28	75-306 NORTH KELSEY CIRCLE	8/19/1997	\$ 13,543.00
29	75-314 NORTH KELSEY CIRCLE	9/4/1997	\$ 2,808.00
30	75-316 NORTH KELSEY CIRCLE	12/4/1996	\$ 13,778.00
31	75-326 NORTH KELSEY CIRCLE	9/17/2014	\$ 31,810.00
32	43-795 KELSEY COURT	12/23/2005	\$ 2,000.00
33	43-775 KELSEY COURT	2/19/2004	\$ 3,500.00
34	73-755 KELSEY COURT	2/16/2016	\$ 27,000.00
36	43-715 KELSEY COURT	9/4/2003	\$ 5,000.00
37	43-705 KELSEY COURT	3/14/2018	\$ 30,000.00
38	43-685 KELSEY COURT	1/20/2006	\$ 2,000.00
39	43-675 KELSEY COURT	5/2/1997	\$ 14,176.00
40	43-680 KELSEY COURT	7/21/2005	\$ 5,000.00
41	43-690 KELSEY COURT	9/4/2007	\$ 24,500.00
42	43-710 KELSEY COURT	4/24/2015	\$ 28,884.43
43	43-720 KELSEY COURT (Restrictions Only)	9/6/2001	\$ -
44	43-740 KELSEY COURT	7/2/2003	\$ 22,000.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
45	43-760 KELSEY COURT	3/30/1998	\$ 47,253.00
46	43-780 KELSEY COURT	7/26/1999	\$ 1,529.00
47	75-334 NORTH KELSEY CIRCLE	1/31/1997	\$ 14,824.00
48	75-344 NORTH KELSEY CIRCLE	5/1/1997	\$ 16,858.00
49	75-346 NORTH KELSEY CIRCLE	5/2/1997	\$ 17,805.00
50	75-354 NORTH KELSEY CIRCLE (Restrictions Only)	10/31/1997	\$ -
51	75-356 NORTH KELSEY CIRCLE	7/7/1998	\$ 51,948.00
52	75-364 NORTH KELSEY CIRCLE	11/20/1997	\$ 14,034.00
53	75-366 NORTH KELSEY CIRCLE	11/5/2021	\$ 37,500.00
54	75-374 NORTH KELSEY CIRCLE (Restrictions Only)	11/6/2015	\$ -
55	75-376 NORTH KELSEY CIRCLE	1/23/1997	\$ 14,964.00
56	75-406 WILDFLOWER LANE	5/9/1997	\$ 13,306.00
57	75-414 WILDFLOWER LANE	11/10/2004	\$ 3,400.00
58	75-416 WILDFLOWER LANE (Restrictions Only)	7/9/2012	\$ -
59	75-424 WILDFLOWER LANE	3/29/2007	\$ 19,239.00
60	75-426 WILDFLOWER LANE	6/8/2021	\$ 45,000.00
61	75-434 WILDFLOWER LANE (Restrictions Only)	10/8/2015	\$ -
62	75-436 WILDFLOWER LANE	10/7/2016	\$ 34,093.04
63	75-444 WILDFLOWER LANE	4/29/1997	\$ 17,937.00
64	75-446 WILDFLOWER LANE	6/25/2008	\$ 15,000.00
65	75-454 WILDFLOWER LANE	6/8/2006	\$ 20,000.00
66	75-456 WILDFLOWER LAND	12/16/1997	\$ 17,369.00
67	75-464 WILDFLOWER LANE	8/7/2009	\$ 32,000.00
68	75-466 WILDFLOWER LANE	6/26/1997	\$ 17,899.00
69	75-474 WILDFLOWER LANE	11/25/1997	\$ 6,147.00
70	75-476 WILDFLOWER LANE	12/7/2012	\$ 30,000.00
71	43-820 BLUEBERRY LANE	10/30/2015	\$ 23,000.00
72	43-840 BLUEBERRY LANE (Restrictions Only)	5/9/2013	\$ -
73	43-860 BLUEBERRY LANE	4/18/2006	\$ 24,347.00
74	43-880 BLUEBERRY LANE	7/31/2008	\$ 25,500.00
75	43-910 BLUEBERRY LANE	1/27/1998	\$ 12,834.00
76	43-920 BLUEBERRY LANE	10/31/1997	\$ 17,568.00
78	43-940 BLUEBERRY LANE	5/20/1998	\$ 37,679.00
79	43-960 BLUEBERRY LANE	12/30/2005	\$ 2,500.00
80	43-980 BLUEBERRY LANE	6/30/2010	\$ 13,100.00
82	75-485 ORANGE BLOSSOM LANE	7/31/1997	\$ 11,916.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
83	75-475 ORANGE BLOSSOM LANE	8/5/2024	\$ 5,000.00
84	75-473 ORANGE BLOSSOM LANE	4/24/2015	\$ 24,000.00
85	75-465 ORANGE BLOSSOM LANE	6/5/1997	\$ 16,481.00
86	75-463 ORANGE BLOSSOM LANE	5/26/2004	\$ 500.00
87	43-925 BLUEBERRY LANE	5/1/1997	\$ 16,425.00
88	75-464 ORANGE BLOSSOM LANE	6/30/2016	\$ 3,500.00
89	75-456 ORANGE BLOSSOM LANE	9/22/1997	\$ 6,984.00
90	75-454 ORANGE BLOSSOM LANE	10/27/2006	\$ 20,000.00
91	75-446 ORANGE BLOSSOM LANE	2/28/2003	\$ 48,156.00
92	75-444 ORANGE BLOSSOM LANE	11/7/2000	\$ 500.00
93	75-436 ORANGE BLOSSOM LANE	11/21/2006	\$ 32,250.00
94	75-434 ORANGE BLOSSOM LANE	4/21/1998	\$ 47,537.00
95	75-426 ORANGE BLOSSOM LANE	5/19/1998	\$ 45,385.00
96	75-424 ORANGE BLOSSOM LANE	3/13/2002	\$ 16,750.00
97	75-416 ORANGE BLOSSOM LANE	7/1/2005	\$ 1,500.00
98	75-414 ORANGE BLOSSOM LANE	4/3/1998	\$ 38,849.00
99	75-406 ORANGE BLOSSOM LANE	4/30/2021	\$ 24,000.00
100	43-880 YELLOW SAGE DRIVE	7/29/2005	\$ 1,500.00
101	43-860 YELLOW SAGE DRIVE	5/1/1998	\$ 6,121.00
102	43-850 YELLOW SAGE DRIVE	10/30/1997	\$ 11,762.00
103	43-830 YELLOW SAGE DRIVE	4/30/2004	\$ 24,000.00
104	43-820 YELLOW SAGE DRIVE	6/5/1997	\$ 17,827.00
105	43-800 YELLOW SAGE DRIVE	5/18/2001	\$ 17,832.00
106	75-405 WILDFLOWER LANE	4/8/2005	\$ 500.00
107	75-423 WILDFLOWER LANE	4/7/1998	\$ 52,684.00
108	75-425 WILDFLOWER LANE	10/13/2000	\$ 16,169.00
109	75-433 WILDFLOWER LANE (Restrictions Only)	5/19/1997	\$ -
110	75-435 WILDFLOWER LANE	1/28/2011	\$ 27,000.00
111	75-443 WILDFLOWER LANE	9/18/1997	\$ 2,458.00
112	75-445 WILDFLOWER LANE	11/14/1997	\$ 18,032.00
113	75-453 WILDFLOWER LANE	12/30/1997	\$ 8,845.00
114	75-455 WILDFLOWER LANE	9/30/2013	\$ 27,500.00
115	75-463 WILDFLOWER LANE	12/31/1997	\$ 1,379.00
116	75-465 WILDFLOWER LANE	8/27/1997	\$ 17,838.00
118	75-475 WILDFLOWER LANE	10/20/2006	\$ 20,000.00
119	43-905 BLUEBERRY LANE	1/27/2004	\$ 500.00
120	43-895 YELLOW SAGE DRIVE	6/25/1996	\$ 13,577.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
121	75-370 SOUTH KELSEY CIRCLE	8/29/1996	\$ 8,160.00
122	75-360 SOUTH KELSEY CIRCLE	9/5/1997	\$ 9,592.00
123	75-358 SOUTH KELSEY CIRCLE	7/30/1996	\$ 14,065.00
125	75-348 SOUTH KELSEY CIRCLE	7/28/2005	\$ 1,500.00
127	75-338 SOUTH KELSEY CIRCLE	11/27/1996	\$ 17,889.00
128	75-330 SOUTH KELSEY CIRCLE	11/20/1996	\$ 14,302.00
129	75-328 SOUTH KELSEY CIRCLE (Restrictions Only)	9/30/1996	\$ -
130	75-320 SOUTH KELSEY CIRCLE	7/12/1996	\$ 12,933.00
131	75-318 SOUTH KELSEY CIRCLE	5/4/1998	\$ 19,319.00
132	75-310 SOUTH KELSEY CIRCLE (Restrictions Only)	7/10/1996	\$ -
133	75-308 SOUTH KELSEY CIRCLE (Restrictions Only)	12/18/1997	\$ -
134	75-313 NORTH KELSEY CIRCLE	7/25/2012	\$ 3,895.00
135	75-315 NORTH KELSEY CIRCLE	10/4/2019	\$ 10,000.00
136	75-323 NORTH KELSEY CIRCLE	7/31/1996	\$ 14,856.00
137	75-325 NORTH KELSEY CIRCLE	6/17/1997	\$ 18,088.00
138	75-333 NORTH KELSEY CIRCLE	4/6/2015	\$ 28,000.00
139	75-335 NORTH KELSEY CIRCLE	5/13/1998	\$ 41,426.00
140	75-343 NORTH KELSEY CIRCLE	6/1/2021	\$ 31,000.00
141	75-345 NORTH KELSEY CIRCLE	5/1/1998	\$ 47,143.00
142	75-353 NORTH KELSEY CIRCLE	11/5/2003	\$ 4,250.00
143	75-355 NORTH KELSEY CIRCLE	2/27/1998	\$ 32,569.00
144	75-363 NORTH KELSEY CIRCLE	8/20/1997	\$ 8,913.00
145	75-365 NORTH KELSEY CIRCLE	3/12/1997	\$ 17,159.00
146	43-815 YELLOW SAGE DRIVE	8/26/2013	\$ 1,000.00
147	43-825 YELLOW SAGE DRIVE	5/25/2000	\$ 14,000.00
148	75-360 YELLOW SAGE COURT	8/28/1996	\$ 10,619.00
149	75-356 YELLOW SAGE COURT	3/4/2005	\$ 16,000.00
150	75-354 YELLOW SAGE COURT	11/15/1996	\$ 17,478.00
151	75-346 YELLOW SAGE COURT	11/8/1996	\$ 17,256.00
152	75-344 YELLOW SAGE COURT	8/22/2003	\$ 15,000.00
153	75-336 YELLOW SAGE COURT	11/17/2000	\$ 2,835.00
154	75-334 YELLOW SAGE COURT	1/18/2006	\$ 27,300.00
155	75-343 YELLOW SAGE COURT	5/1/1997	\$ 2,700.00
156	75-345 YELLOW SAGE COURT (Restrictions Only)	8/30/1996	\$ -
157	75-353 YELLOW SAGE COURT	8/28/1996	\$ 11,722.00
158	75-355 YELLOW SAGE COURT	9/18/1996	\$ 10,361.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
159	43-875 YELLOW SAGE DRIVE	1/21/1998	\$ 32,569.00
160	43-865 YELLOW SAGE DRIVE	3/4/2022	\$ 18,000.00
161	75-365 YELLOW SAGE COURT	10/30/2008	\$ 25,500.00
FALCON CREST LOANS			
1	42025 Hovley Gardens Drive	2/22/2008	\$ 49,030.00
2	42035 Hovley Gardens Drive	2/21/2008	\$ 49,237.00
3	42045 Hovley Gardens Drive	2/20/2008	\$ 34,095.00
4	42055 Hovley Gardens Drive	4/1/2008	\$ 48,975.00
5	42065 Hovley Gardens Drive	6/5/2015	\$ 25,000.00
6	42076 Hovley Gardens Drive	4/15/2020	\$ 42,500.00
7	42085 Hovley Gardens Drive	1/7/2008	\$ 49,095.00
8	42095 Hovley Gardens Drive	1/8/2008	\$ 10,775.00
11	74576 Falcon Lane	1/14/2008	\$ 40,975.00
12	74562 Falcon Lane	1/7/2008	\$ 45,030.00
13	74548 Falcon Lane	12/21/2007	\$ 30,975.00
14	74534 Falcon Lane	12/21/2007	\$ 25,030.00
15	74520 Falcon Lane	12/24/2007	\$ 10,975.00
17	74492 Falcon Lane	12/21/2007	\$ 49,975.00
18	74478 Falcon Lane	11/19/2013	\$ 49,583.38
19	74464 Falcon Lane	12/21/2007	\$ 39,975.00
20	74450 Falcon Lane	1/16/2008	\$ 49,775.00
21	42050 Golden Eagle Lane	2/19/2015	\$ 20,000.00
23	42078 Golden Eagle Lane	12/21/2007	\$ 28,030.00
24	42092 Golden Eagle Lane	12/21/2007	\$ 30,120.00
25	42106 Golden Eagle Lane	12/27/2007	\$ 38,095.00
26	42120 Golden Eagle Lane	12/21/2007	\$ 49,120.00
27	42134 Golden Eagle Lane	2/6/2008	\$ 41,095.00
28	42148 Golden Eagle Lane	2/29/2008	\$ 26,120.00
29	42162 Golden Eagle Lane	12/21/2007	\$ 17,530.00
30	42176 Golden Eagle Lane	10/4/2007	\$ 45,120.00
31	42190 Golden Eagle Lane	8/26/2014	\$ 50,000.00
32	42204 Golden Eagle Lane	4/10/2015	\$ 30,000.00
33	42218 Golden Eagle Lane	10/4/2007	\$ 30,120.00
34	42232 Golden Eagle Lane	10/3/2007	\$ 43,095.00
35	42246 Golden Eagle Lane	10/5/2007	\$ 15,920.00
36	42253 Verdin Lane	8/26/2014	\$ 40,271.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
37	42239 Verdin Lane	5/6/2015	\$ 30,000.00
38	42225 Verdin Lane	10/24/2007	\$ 49,208.00
39	42211 Verdin Lane	10/17/2007	\$ 48,030.00
40	42197 Verdin Lane	2/26/2015	\$ 50,000.00
41	42183 Verdin Lane	10/17/2007	\$ 34,095.00
42	42169 Verdin Lane	10/19/2007	\$ 48,600.00
43	42155 Verdin Lane	10/19/2007	\$ 15,030.00
44	42141 Verdin Lane	10/19/2007	\$ 45,095.00
45	42127 Verdin Lane	10/23/2007	\$ 46,120.00
46	42113 Verdin Lane	12/21/2007	\$ 30,895.00
49	42071 Verdin Lane	7/3/2014	\$ 49,800.00
50	42057 Verdin Lane	12/21/2007	\$ 48,475.00
51	42090 Hovley Gardens Drive	12/21/2007	\$ 48,095.00
52	42100 Hovley Gardens Drive	6/16/2017	\$ 33,000.00
54	42162 Verdin Lane	12/1/2022	\$ 50,000.00
56	42190 Verdin Lane	7/3/2014	\$ 33,000.00
57	42204 Verdin Lane	5/25/2016	\$ 24,286.82
58	42218 Verdin Lane	6/19/2017	\$ 30,000.00
59	74530 King Fisher Circle	2/22/2010	\$ 34,997.00
61	74558 King Fisher Circle	6/20/2007	\$ 25,620.00
62	74572 King Fisher Circle	10/14/2014	\$ 50,000.00
63	74586 King Fisher Circle	6/20/2007	\$ 13,440.00
64	74600 King Fisher Circle	11/1/2017	\$ 50,000.00
65	74614 King Fisher Circle	7/23/2007	\$ 14,895.00
66	74628 King Fisher Circle	6/21/2007	\$ 41,358.00
67	42099 Verdin Lane	2/26/2015	\$ 50,000.00
68	74656 King Fisher Circle	6/22/2007	\$ 41,867.00
69	74670 King Fisher Circle	6/9/2014	\$ 41,000.00
70	74684 King Fisher Circle	6/20/2007	\$ 11,440.00
71	74698 King Fisher Circle	6/27/2007	\$ 49,771.00
72	74712 King Fisher Circle	6/21/2007	\$ 35,030.00
73	74726 King Fisher Circle (Restrictions Only)	7/6/2007	\$ -
75	74747 King Fisher Circle	6/20/2007	\$ 40,195.00
76	74733 King Fisher Circle	7/9/2007	\$ 42,975.00
79	74691 King Fisher Circle	6/22/2007	\$ 15,920.00
80	74677 King Fisher Circle	9/14/2021	\$ 50,000.00

**PALM DESERT HOUSING AUTHORITY
DEFERRED LOANS AS OF
6/30/2025**

FISCAL YEAR 2024/25 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		LOAN DATE	LOAN AMOUNT
81	74663 King Fisher Circle	6/22/2007 \$	48,030.00
82	74621 King Fisher Circle	7/17/2007 \$	39,530.00
83	74607 King Fisher Circle	6/21/2007 \$	19,975.00
84	74593 King Fisher Circle	6/27/2007 \$	41,328.00
85	74579 King Fisher Circle	7/9/2007 \$	44,975.00
86	74565 King Fisher Circle	6/20/2007 \$	49,205.00
87	74551 King Fisher Circle	7/12/2007 \$	10,775.00
88	74537 King Fisher Circle	5/15/2013 \$	33,000.00
89	74523 King Fisher Circle	10/2/2007 \$	27,975.00
90	74509 King Fisher Circle	9/27/2007 \$	48,820.00
91	74495 King Fisher Circle	1/15/2008 \$	47,975.00
92	74481 King Fisher Circle	9/28/2007 \$	48,095.00
93	74453 King Fisher Circle	9/28/2007 \$	41,975.00
94	74481 King Fisher Circle	9/27/2007 \$	24,030.00